

## Financial And Managerial Accounting Answer Key

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Financial accounting and managerial accounting are two of the four largest branches of the accounting discipline (tax accounting and auditing are the others). Despite many similarities in approach...

## **Financial Accounting vs. Managerial Accounting**

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Sample/practice exam 30 May 2015, questions and answers

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See the answer When comparing managerial accounting information with financial accounting information, it is expected that managerial accounting information would: be based upon Generally Accepted Accounting Principles (GAAP). emphasize information on the company as a whole.

## **Solved: When Comparing Managerial Accounting Information W ...**

Managerial accounting is different from financial accounting in that financial accounting is centered on providing quarterly or

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yearly financial information to investors, shareholders, creditors,...

## **When is managerial accounting appropriate?**

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Financial accounting information, while also used for current and future decision making, is generally more historical in nature than is management accounting. Financial accounting information deals primarily with the financial activities of the enterprise during recent past periods.

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Present value factor is calculated by dividing the total investment by net cash flow during the year. Present value of investment for a future period is computed by adjusting the total investment with present value factor based on the corresponding rate of return.

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Antioch Extraction, which mines ore in Montana, uses a calendar year for both financial-reporting and tax purposes. The following selected costs were incurred in December, the low point of activity, when

## **[Solved] ...**

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