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## **Economics - McGraw-Hill**

- Demand is usually inelastic if consumers cannot postpone purchase of a product.
- When acceptable substitutes are available for a product
- Demand becomes more elastic.

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## Answers

Demand for purchases that require a large portion of income is generally more elastic

### **Chapter 4 Elasticity of Demand**

In recent years, teaching mathematics to economics students has become increasingly challenging for universities across the sector, regardless of entry qualifications. Many Economics (or economics-related) programmes in the UK now have a mixed intake of students with either A-level or GCSE backgrounds (or equivalents) and the latter may lack practice in the use of mathematical concepts.

### **Maths Support | The Economics Network**

This comprehensive financial literacy and economic education website will help teachers, students, and parents gain extensive access to original lesson plans, student interactives, digital videos, and other resources—all age-appropriate and correlated to the State's



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Chapter 4 Math Practice 5 Activity 4:  
Comparing Prices NAME CLASS DATE i  
Math Practice Work through the following activity, considering concepts from the text. Joanne has gone to the grocery store to buy breakfast food for the weekend. Three of her friends may stop by to visit her early on Saturday morning, so she wants to be able to offer ...

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